



FOR IMMEDIATE RELEASE

SORRENTO CAPITAL NAMES STEVE OZONIAN AS EXECUTIVE CHAIRMAN

Former CEO/top executive of Prudential Real Estate Services, Coldwell Banker, Realtor.com and Bank of America selected to lead company's expansion within homeownership and consumer finance segments

IRVINE, CA—August 3, 2009—Sorrento Capital, a private asset management firm providing technology-enabled, consumer-focused solutions through financial institutions and direct to consumers in the financial services segment, has named Steve Ozonian as its Executive Chairman of the Board. Ozonian, who has held key executive positions with industry leaders such as Prudential Real Estate Services, Coldwell Banker, Realtor.com and Bank of America over 25 years, was selected for his expertise in piloting growth among organizations. The addition of Ozonian as Executive Chairman comes only weeks after Sorrento Capital's acquisition of REO.com, as the company moves forward in an aggressive growth phase with plans to further expand into the residential and consumer finance industries.

Ozonian brings a strong track record of building and growing organizations into national and dominant market leaders. Prior to his work with Sorrento Capital, Ozonian was an executive with Coldwell Banker Corporation, which he helped build into a national organization. Previously, as Chairman and CEO of Prudential Real Estate Services, Ozonian managed over 500 corporate service relationships and led the company to achieve over \$200 billion in annual property sales volume with over 50,000 sales associates. As CEO of Realtor.com, he built one of the largest, most comprehensive consumer-facing web portals with leading content and a high volume of site visitors, within the real estate segment. Steve Ozonian was also the National Homeownership Executive for Bank of America, where he grew the company's realtor/builder and corporate real estate services businesses into national entities. He is a member of the boards of directors of Tree.com, Global Mobility Solutions, Cyber Cities, BonzoBox.com and Spinnaker Capital and is on the advisory boards of Trulia, Inc., Environmental Data Resources, Inc. and Metropix.

"The next few years for Sorrento Capital will be marked by significant, strategic growth, not only in the residential homeownership segment, but also in the consumer financial services markets as well," says Robert Knohl, CEO, board member and co-founder of Sorrento



Capital. "We're very pleased to welcome Steve to the board of directors, and we're looking forward to leveraging not only his expertise in leading companies through high growth expansion, but also his continuous involvement in the industry and business community, and his intricate knowledge of strategically seizing opportunities within the homeownership segment."

"The residential and financial services markets are marked by a climate of cycles and constant change, but throughout these evolutions, there's always a need for liability-focused services. Sorrento Capital is positioned to fill that need," says Ozonian. "I'm looking forward to contributing to Sorrento Capital's growth, and to growing our family of companies that service definitive financial needs, for today and well into the future."

About Sorrento Capital

Sorrento Capital is a private asset management firm that builds businesses both organically and through acquisition. The company's focus is centered on providing consumer-focused financial services through its business partners and through consumer direct channels. Sorrento Capital's businesses provide consumers with education, tools and resources that help address a wide range of financial related decisions. As a servicing partner to major organizations in the mortgage and real estate industries, Sorrento Capital's businesses offer solutions that directly address the rapidly evolving challenges of lending, debt management, asset retention and property disposition. To learn more about Sorrento Capital, visit www.SorrentoCapital.com or call 949.743.5320.

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